

Pending Oversight Board and Department of Finance Approval

Successor Agency Contact Information

Name of Successor Agency:	<u>Successor Agency to the Redevelopment Agency of the City of Burbank</u>
County:	<u>Los Angeles</u>
Primary Contact Name:	<u>Ruth Davidson-Guerra</u>
Primary Contact Title:	<u>Assistant Community Development Director</u>
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Secondary Contact Name:	<u>Maribel Leyland</u>
Secondary Contact Title:	<u>Housing Authority Manager</u>
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Pending Oversight Board and Department of Finance Approval

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency to the Redevelopment Agency of the City of Burbank

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation ¹	\$ 317,822,709
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	10,897,470
C Anticipated Administrative Allowance Funded with RPTTF	345,000
D Total RPTTF Requested (B + C = D)	11,242,470
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 11,242,470
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	24,543,794
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 13,301,324
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a)) ²	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i> ³	24,257,320
H Enter Actual Obligations Paid with RPTTF	27,807,194
I Enter Actual Administrative Expenses Paid with RPTTF ⁴	-
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J) ⁵	-
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 11,242,470

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Christine Statton
Name

Signature

Oversight Board Chair (Burbank Unified School District Representative)
Title

Date

¹ On March 15, 2011, the former Redevelopment Agency of the City of Burbank ("Agency") transferred certain real property to the City, and the City accepted such transfers through approval of Resolution No. 28,301. On January 31, 2012 and April 3, 2012, Council reduced the Agency debt to the City by a total of \$15,620,000, as additional consideration for some of the land transfers. This Recognized Obligation Payment Schedule ("ROPS") assumes real estate transactions will not be invalidated; if so, debt to the City will be restored to full amount.

² January - June 2012 obligations were paid with remaining fund balances.

³ Includes \$1,941,186.07 stipulated judgment paid to Los Angeles County as shown in "Prior Period Payments" form, ROPS I item #31. Amount does not include other items paid to County which the County removed before distributing tax increment, such as the South San Fernando pass-through payment of \$100,643.82 and administrative fees totaling \$615,761.32.

⁴ 5% administrative expenses included in ROPS I item #15. Also included in Line H - Actual Obligations Paid with RPTTF.

⁵ ROPS I obligations totaled more than RPTTF distributed; Low Moderate Income Housing Fund needed to pay affordable housing-related items.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
	Grand Total						\$ 317,822,709	\$ 31,298,420	\$ -	\$ -	\$ -	\$ 345,000	\$ 10,897,470	\$ -	\$ 11,242,470
1	Golden State 1993 Series A Tax Allocation Bond	December 1993	December 2024	Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from \$410,000 to \$4,655,000 through December 1, 2024. Interest at various rates ranging from 2.75% to 6.25% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues to be received by the project. The bonds provided funds for (i) the acquisition and construction of various projects; (ii) the advance refunding of the Agency's outstanding First Lien Tax Allocation Bonds, 1985 Series A; and (iii) the advance refunding of the Agency's outstanding Second Lien Refunding Tax Allocation Bonds, 1985 Series A.	Merged - Golden State	55,691,562.50	4,910,156					1,198,244		1,198,244
2	Golden State 1993 Series A Tax Allocation Bond - Reserve Fund	December 1993	December 2024	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Merged - Golden State	5,050,024.51	-							-
3	Golden State 2003 Series A Tax Allocation Bond	June 2003	December 2020	Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from \$780,000 to \$6,620,000 through December 1, 2024. Interest at various rates ranging from 1.625% to 5.25% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues to be received by the project. The bonds provided funds for the acquisition and construction of various projects.	Merged - Golden State	22,123,562.50	2,724,069					466,631		466,631
4	Golden State 2003 Series A Tax Allocation Bond - Reserve Fund	June 2003	December 2020	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Merged - Golden State	2,707,775.49	-							-
5	Golden State 1993 Subordinated Tax Allocation Bond (Remarketed)	December 2003	December 2043	Bond Holders Via Wells Fargo Bank	The bonds were issued for the purpose of financing redevelopment activities within or for the benefit of the Agency's Golden State project. The bonds were originally sold to the City of Burbank and the proceeds of the remarketing will be used to (a) purchase the bonds from the City, (b) fund a reserve fund for the bonds, and (c) pay the costs of the remarketing.	Merged - Golden State	54,879,693.80	1,338,328					669,164		669,164
6	Golden State 1993 Subordinated Tax Allocation Bond (Remarketed) - Reserve Fund	December 2003	December 2043	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Merged - Golden State	1,949,483.75	-							-
7	Golden State 2007 Series A Revenue Bonds	December 2007	December 2043	PFA and Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from \$50 to \$2,995 through December 1, 2043. Interest at various rates ranging from 3.50% to 5.00% is payable semiannually on June 1 and December 1. The bonds provided funds for (i) refunding a portion of the Authority's outstanding revenue bonds, (ii) fund a purchase in lieu of redemption of the Agency's subordinated tax allocation bonds, (iii) and to pay for capital improvements.	Merged - Golden State	85,239,621.30	2,364,793					1,154,415		1,154,415
8	City Centre 1993 Series A Tax Allocation Bonds	December 1993	December 2023	Bond Holders Via Wells Fargo Bank	The Bonds are due in annual installments from \$85 to \$1,665 through December 1, 2023. Interest at various rates ranging from 2.50% to 5.50% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues to be received by the project. The bonds provided funds for (i) the acquisition and construction of various projects and (ii) the partial advance refunding of the Agency's outstanding City Centre Redevelopment Project Tax Allocation Bonds, 1990 Series A.	Merged - City Centre	19,336,375.00	1,731,925					384,213		384,213
9	City Centre 1993 Series A Tax Allocation Bonds- Reserve Fund	December 1993	December 2023	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Merged - City Centre	1,742,662.50	-							-
10	Community Facilities District No. 2005-1 Special Tax Revenue Bond	June 2006	December 2023	Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from \$295,000 to \$565,000 through December 1, 2023. Interest at various rates ranging from 4.00% to 5.20% is payable semiannually on June 1 and December 1. The bonds are collateralized by a first pledge of all the tax increment revenues and special tax revenues. The bonds are being issued to provide moneys (i) to finance a portion of the costs related to the construction of the facilities, (ii) to fund a reserve fund, and (iii) to pay for costs related to the issuance of the bonds.	Merged - City Centre	6,525,075.00	587,966					122,756		122,756

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
11	Community Facilities District No. 2005-1 Special Tax Revenue Bond - Reserve Fund	June 2006	December 2023	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Merged - City Centre	595,420.00	-							-
12	West Olive 2002 Series A Tax Allocation Bond	December 2002	December 2026	Bond Holders Via Wells Fargo Bank	The Bonds are due in annual installments from \$380,000 to \$925,000 through December 1, 2026. Interest at various rates ranging from 2.00% to 5.125% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues, net of pass-through payments, to be received by the project. The bonds provide funding for the acquisition and construction of various projects.	West Olive	13,510,482.52	948,005					222,666		222,666
13	West Olive 2002 Series A Tax Allocation Bond - Reserve Fund	December 2002	December 2026	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	West Olive	951,475.00	-							-
14	South San Fernando 2003 Series B Tax Allocation Bond	June 2003	December 2033	Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from \$85,000 to \$330,000 through December 1, 2033. Interest at various rates ranging from 2.00% to 5.50% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues to be received by the project. These bonds provide funding for the acquisition and construction of various projects.	Merged - South San Fernando	7,294,568.78	343,481					115,503		115,503
15	South San Fernando 2003 Series B Tax Allocation Bond	June 2003	December 2033	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Merged - South San Fernando	349,827.88	-							-
16	RDA All Debt Service Funds (201 - 207)	7/1/12	6/30/13	NBS	Bond Continuing Disclosure Annual Report.	Merged - Golden State, City Centre, and South San Fernando & West Olive	12,500.00	12,500					12,500		12,500
17	Golden State Bank Service Charges	7/1/2012	6/30/2013	Bank of America/Wells Fargo/BLX	FY 12-13 estimated bank service charges/Trustee Admin Fees/Arbitrage Analysis.	Merged - Golden State	13,600.00	15,600					13,600		13,600
18	City Centre Bank Service Charges	7/1/2012	6/30/2013	Bank of America/Wells Fargo/BLX	FY 12-13 estimated bank service charges/Trustee Admin Fees/Arbitrage Analysis.	Merged - City Centre	6,500.00	10,300					6,500		6,500
19	West Olive Bank Service Charges	7/1/2012	6/30/2013	Bank of America/Wells Fargo/BLX	FY 12-13 estimated bank service charges/Trustee Admin Fees/Arbitrage Analysis.	West Olive	0.00	6,500							-
20	South San Fernando Bank Service Charges	7/1/2012	6/30/2013	Bank of America/Wells Fargo/BLX	FY 12-13 estimated bank service charges/Trustee Admin Fees/Arbitrage Analysis.	Merged - South San Fernando	8,300.00	8,300					8,300		8,300
21	Oversight of Bonds	9/29/1970	December 2043	City of Burbank	Monitoring and Oversight of Bonds.	Merged - Golden State, City Centre, and South San Fernando & West Olive	21,241.50	6,069					3,035		3,035
22	West Olive Loan from City General Fund as an Advance from the City and Agency Agreement dated September 29,1970.	September 1970	None	City of Burbank	Promissory Note dated December 31, 1985 for City funds advanced totaling \$225,000 to the West Olive project area pursuant to 1970 City and Agency Agreement. The Promissory Note bears 7% interest per year and is currently being paid quarterly. There is no repayment schedule for the principal portion of this advance. Repayment of the advance will be made as the funds become available in the future. Resolution No. R-1352 (December 1985) and R-2092 (December 2003) reaffirm this debt. Total outstanding obligation adjusted each fiscal year to include accrued interest.	West Olive	210,375.00	38,250					30,375		30,375
23	City Centre Loan from City General Fund as an Advance from the City and Agency Agreement dated September 29,1970.	September 1970	None	City of Burbank	Promissory Note dated December 31,1985 in which the City agreed to advance funds to the City Centre project area necessary for land acquisition and related expenses pursuant to 1970 City and Agency Agreement. Resolution No. R-2092 (December 2003) reaffirms this debt. Total outstanding obligation and monthly payments reduced based on: 1) first 1/10th repayment made to City in February 2012 and 2) modified debt amount per Resolution #28510 (4-3-12).	Merged - City Centre	26,864,626.43	2,984,958					2,984,958		2,984,958

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
24	Haagen DDA (Burbank Partners) - City Centre Property Tax Rebate	November 1989	February 2016	Burbank Mall Associates LLC	In November 1989, City Centre project area entered into a promissory note with Haagen-Burbank Partners for \$18,500,000. The loan shall be repaid in semi-annual installments of principal and interest, compounded monthly, on February 1st and August 1st of each calendar year up to and including February 1, 2016. Actual total due each fiscal year depends on property tax received in prior year. Total outstanding obligation based on property tax received in FY 2011-2012 and projected to the life of the note (February 1, 2016.)	Merged - City Centre	7,868,117.43	2,322,334					901,115		901,115
25	Haagen DDA (Burbank Partners) - City Centre Sales Tax Rebate	December 1990	February 2016	Burbank Mall Associates LLC	In December 1990, City Centre project area entered into a promissory note with Haagen-Burbank Partners for \$33,000,000. The loan shall be repaid in semi-annual installments of principal and interest, compounded monthly, on February 1st and August 1st of each calendar year up to and including February 1, 2016. Actual total due each fiscal year depends on sales tax received in prior year. Total outstanding obligation based on sales tax received in FY 2011-2012 and projected to the life of the note (February 1, 2016.)	Merged - City Centre	1,831,311.00	526,769					251,004		251,004
26	New Catalina Development: 2223-2235 N. Catalina	5/12/2011	5/11/2066	Burbank Housing Corporation	Per Affordable Housing Agreement between the Agency and BHC, dated 5-12-11, construct a new 20-unit development to provide affordable housing. Agency Resolution No. R-2251.	Merged - Golden State, City Centre, and South San Fernando & West Olive	1,127,758.28	4,623,641					1,127,758		1,127,758
27	Construction Management: 2223-2235 N. Catalina	5/10/2011	1/31/2013	KSD Group, Inc.	Per professional services agreement dated 5-10-11, construction management services for the project located at 2223-2235 N. Catalina provided under Affordable Housing Agreement between the Agency and BHC. Effectiveness date 5-10-11 to 1-31-13.	Merged - Golden State, City Centre, and South San Fernando & West Olive	25,407.92	88,457					25,408		25,408
28	Project Management: 2223-2235 N. Catalina	9/29/1970	2/28/2013	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight and project management of approved project. Total of 65% of FY 2012-2013 budgeted salary and benefits. (Construction completion 1-31-2013.)	Merged - Golden State, City Centre, and South San Fernando & West Olive	24,118.09	96,472.35					24,118		24,118
29	2234 N. Catalina St.	12/9/2010	12/8/2065	Burbank Housing Corporation	Per Affordable Housing Agreement, dated 12-9-10, between the Agency and BHC, rehabilitate a 7-unit residential building to provide affordable housing. Agency Resolution No. R-2240, City Resolution No. 28,242.	Merged - Golden State, City Centre, and South San Fernando & West Olive	0.00	32,728					-		-
30	Keeler/Elliott Development	9/3/2009	9/2/2108	Burbank Housing Corporation	Long-term Asset Management Fee for eight-unit affordable housing development that was built in partnership with Habitat for Humanity of Greater Los Angeles, the Agency, and BHC under an Owner Participation Agreement dated 9-3-09. Agency Resolution No. R-2215, City Resolution No. 27,924.	Merged - Golden State, City Centre, and South San Fernando & West Olive	100,000.00	6,499					6,499		6,499
31	BHC Developer Fee	Various; See dates listed under Description.	Affordable Housing Agreements are in perpetuity; Developer fees disbursed over a five year period beginning at project approval with subsequent disbursements occurring on each anniversary. Final payments are as follows- 1) 2406 Naomi: 11-20-12 2) 275 Verdugo: 1-9-13 3) 2615 Thornton: 10-2-13 4) 225 Linden: 8-20-14 5) 2234 Catalina: 12-9-14 6) 2223-2235 Catalina/New Catalina: 5-12-15	Burbank Housing Corporation	Per the following Affordable Housing Agreements, provide long-term solution to assist Burbank Housing Corporation (BHC) with increasing its capacity- 1) 2406 Naomi (dated 11-20-08, amended 10-2-09): Agency Resolution No. R-2207, City Resolution No. 27,812 2) 275 Verdugo (dated 1-9-09): Agency Resolution No. R-2210 3) 2615 Thornton (dated 10-2-09): Agency Resolution No. R-2221, City Resolution No. 27,986 4) 225 Linden (dated 8-20-10): Agency Resolution No. R-2234, City Resolution No. 28,182 5) 2234 Catalina (dated 12-9-10): Agency Resolution No. R-2240, City Resolution No. 28,242. 6) 2223-2235 Catalina/New Catalina (dated 5-12-11): Agency Resolution No. R-2251 Part of Agency loan and deferred over a five-year period, tracked by staff, and disbursed annually to BHC.	Merged - Golden State, City Centre, and South San Fernando & West Olive	939,723.50	434,760.00					346,960		346,960

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
32	Disbursement of Developer Fee - Project Manager	9/29/1970	6/12/2015	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight of fund disbursement. Total of 5% of FY 2012-2013 budgeted salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive	12,863.33	7,420.95					2,474		2,474
33	Disbursement of Developer Fee - Project Analyst	9/29/1970	6/12/2015	Burbank Housing Authority as Successor Housing Agency: Project Analyst	Primary responsibility of Project Analyst at 10% of FY 2012-2013 budgeted salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive	15,053.72	8,684.80					2,895		2,895
34	Rent Subsidy Reserve (Transitional Housing Rent Subsidy)	Various; See dates listed under Description.	Affordable Housing Agreements (AHA) and Disposition and Development Agreements (DDA) are in perpetuity; Rent Subsidy Funds effective commencing on the Lease Commencement or Notice of Completion Date of each project: 1) 313 and 427 Valencia: 2-21-16 2) 2406 Naomi: 9-9-18 3) 2615 Thornton: 9-23-20 4) 225 Linden: 8-24-20	Burbank Housing Corporation	Per the following Affordable Housing Agreements (AHA's) or Disposition and Development Agreements (DDA's) between the Agency and Burbank Housing Corporation (BHC), Rent Subsidy Funds were established to assist tenants of the properties with incomes below the threshold for Very Low Income Households: 1) 313 and 427 Valencia (DDA dated 2-21-06): Agency Resolution Nos. R-2142, R-2143 2) 2406 Naomi (AHA dated 11-20-08; amended 10-2-09): See above item for resolution numbers. 3) 2615 Thornton (AHA dated 10-2-09): See above item for resolution numbers. 4) 225 Linden (AHA dated 8-20-10): See above item for resolution numbers.	Merged - Golden State, City Centre, and South San Fernando & West Olive	319,539.00	12,000.00					12,000		12,000
35	Disbursement of Rent Subsidy Reserve - Project Manager	9/29/1970	9/24/2020	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight of fund disbursement. Total of 0.5% of FY 2012-2013 budgeted salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive	2,597.30	742.10					371		371
36	Disbursement of Rent Subsidy Reserve - Project Analyst	9/29/1970	9/24/2020	Burbank Housing Authority as Successor Housing Agency: Project Analyst	Primary responsibility of Project Analyst at 1% of FY 2012-2013 budgeted salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive	3,039.44	868.48					434		434
37	BHC Annual Financial Review: Financial Consultant	2/1/2012	6/30/2013	Keyser Marston Associates (KMA)	Expenditures for required monitoring obligations related to the activities of the Burbank Housing Corporation.	Merged - Golden State, City Centre, and South San Fernando & West Olive	16,158.11	31,718.11					16,158		16,158
38	Auditing of BHC Organization and Oversight of KMA Consultant Contract	2/1/2012	6/30/2013	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight of consultant contract and BHC operations. Total of 10% of FY 2012-2013 salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive	14,841.90	14,841.90					7,421		7,421
39	Affordable Housing Monitoring Obligations: Project Manager	9/29/1970	Perpetuity	Burbank Housing Authority as Successor Housing Agency: Project Manager	Monitoring and compliance of 1,390 affordable housing units and outstanding financial obligations to the former Redevelopment Agency. Oversight of monitoring efforts of project analyst. Total of 10% of FY 2012-2013 budgeted salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive	51,947.00	14,842					7,421		7,421
40	Affordable Housing Monitoring Obligations: Housing Services Assistant	9/29/1970	Perpetuity	Burbank Housing Authority as Successor Housing Agency: Housing Services Assistant	Monitoring and compliance of 1,390 affordable housing units and outstanding financial obligations to the former Redevelopment Agency. Primary responsibility of Housing Services Assistant at 50% of FY 2012-2013 budgeted salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive	156,702.00	44,772					22,386		22,386

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									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
41	West Olive Stipulated Judgment and Agreement with County of Los Angeles	1/10/1978	TBD; Estimated at December 2019	County of Los Angeles	FY 12-13 West Olive estimated stipulated judgment/agreement amount. The stipulated judgment, dated 1/10/78, dismissed the action by the County to determine validity of the West Olive Redevelopment Project pursuant to an Agreement between parties involved dated 10/25/77. Agreement obligates the West Olive project area to pay a portion of its tax increment to the County and LACCD.	West Olive	TBD	3,559,481					-		-
42	West Olive Stipulated Judgment and Agreement with Los Angeles Community College District (FY 2011-2012)	1/10/1978	TBD; Estimated at December 2019	Los Angeles Community College District	FY 11-12 West Olive estimated stipulated judgment/agreement amount. Agreement obligates the West Olive project area to pay a portion of its tax increment to the County and LACCD. The stipulated judgment, dated 1/10/78, dismissed the action by the County to determine validity of the West Olive Redevelopment Project pursuant to an Agreement between parties involved dated 10-25-77.	West Olive	TBD	258,124					258,124		258,124
43	West Olive Stipulated Judgment and Agreement with Los Angeles Community College District (FY 2012-2013)	1/10/1978	TBD; Estimated at December 2019	Los Angeles Community College District	FY 12-13 West Olive estimated stipulated judgment/agreement amount. Agreement obligates the West Olive project area to pay a portion of its tax increment to the County and LACCD. The stipulated judgment, dated 1/10/78, dismissed the action by the County to determine validity of the West Olive Redevelopment Project pursuant to an Agreement between parties involved dated 10-25-77.	West Olive	TBD	263,286					263,286		263,286
44	Los Angeles Community College District vs. the County of Los Angeles; et al Case No. BS130308	1/19/2011	TBD	Community College District	Estimated Outstanding Pass Through Payments, pending litigation.	Merged - South San Fernando	228,778.00	228,778					228,778		228,778
45	FY 12-13 Administrative Budget: Salaries and Benefits	7/1/2012	6/30/2013	City of Burbank	Per Oversight Board-approved FY 12-13 budget, salaries and benefits for 1.8 full-time equivalent Successor Agency employees.	Merged - Golden State, City Centre, and South San Fernando & West Olive	TBD	227,890				113,945			113,945
46	FY 12-13 Administrative Budget: Materials, Supplies Services (Discretionary)	7/1/2012	6/30/2013	City of Burbank	Per Oversight Board-approved FY 12-13 budget, discretionary materials, supplies, and services for the operation of the Successor Agency. Includes: other professional services, office supplies, public information, training, Oversight Board expenses, and miscellaneous.	Merged - Golden State, City Centre, and South San Fernando & West Olive	TBD	163,086				81,543			81,543
47	FY 12-13 Administrative Budget: Materials, Supplies Services (Non-discretionary)	7/1/2012	6/30/2013	City of Burbank	Per Oversight Board-approved FY 12-13 budget, non-discretionary materials, supplies, and services for the operation of the Successor Agency including services of other departments.	Merged - Golden State, City Centre, and South San Fernando & West Olive	TBD	299,024				149,512			149,512

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
17	Golden State Bank Service Charges: Approved ROPS II showed Total Outstanding Obligation as of July 1, 2012 was \$14,100 but BLX increased total charges by \$2,000 for additional arbitrage report. Total contract price remains the same, as BLX took \$500 off Bank Service Charges due in Golden State, City Centre, West Olive, and South San Fernando (Please see notes below). Bank service charges/Trustee Admin Fees/Arbitrage Analysis determined annually.
18	City Centre Bank Service Charges: Approved ROPS II showed Total Outstanding Obligation as of July 1, 2012 was \$10,800, but BLX reduced total charges by \$500. Bank service charges/Trustee Admin Fees/Arbitrage Analysis determined annually.
19	West Olive Bank Service Charges: Approved ROPS II showed Total Outstanding Obligation as \$7,000, but BLX reduced total charges by \$500. Bank service charges/Trustee Admin Fees/Arbitrage Analysis determined annually. Obligation has been paid off.
20	South San Fernando Bank Service Charges: Approved ROPS II showed Total Outstanding Obligation as of July 1, 2012 was \$8,800, but BXL reduced total charges by \$500. Bank service charges/Trustee Admin Fees/Arbitrage Analysis determined annually.
21	Oversight of Bonds: Obligation based on FY 12-13 budgeted salary and benefits for monitoring and oversight of bonds. Total Outstanding Obligation projected to FY 2015-2016 when the County absorbs Successor Agency Oversight Board.
22	West Olive Loan from City General Fund as an Advance from the City and Agency Agreement dated September 29,1970: On March 15, 2011, the former Redevelopment Agency of the City of Burbank (“Agency”) transferred certain real property to the City, and the City accepted such transfers through approval of Resolution No.28,301. On January 31, 2012 and April 3, 2012, Council reduced the Agency debt to the City by a total of \$15,620,000, as additional consideration for some of the land transfers. This Recognized Obligation Payment Schedule (“ROPS”) assumes real estate transactions will not be invalidated; if so, debt to the City will be restored to full amount.
23	City Centre Loan from City General Fund as an Advance from the City and Agency Agreement dated September 29,1970: On March 15, 2011, the former Redevelopment Agency of the City of Burbank (“Agency”) transferred certain real property to the City, and the City accepted such transfers through approval of Resolution No.28,301. On January 31, 2012 and April 3, 2012, Council reduced the Agency debt to the City by a total of \$15,620,000, as additional consideration for some of the land transfers. This Recognized Obligation Payment Schedule (“ROPS”) assumes real estate transactions will not be invalidated; if so, debt to the City will be restored to full amount.
24	Haagen DDA (Burbank Partners) - City Centre Property Tax Rebate: Payment is estimate; actual total due each fiscal year depends on property tax received in prior year. Total outstanding obligation based on property tax received in FY 2011-2012 and projected to the life of the note (February 1, 2016.)
25	Haagen DDA (Burbank Partners) - City Centre Sales Tax Rebate: Payment is estimate; actual total due each fiscal year depends on sales tax received in prior year. Total outstanding obligation based on sales tax received in FY 2011-2012 and projected to the life of the note (February 1, 2016.)
28	Project Management - 2223-2235 N. Catalina (Project Manager): Amount projected out one month after construction completion to account for project close-out functions.
29	2234 N. Catalina St.: Obligation will have been paid off by August 2012.
31	BHC Developer Fee: Payments based on each project's contract and are due and payable on each respective project anniversary date. Due to timing of the six-month ROPS periods, a \$89,080 developer fee obligation requested in June 2012 was paid in July 2012; this item will appear in the July - December 2013 ROPS Estimated Obligation vs. Actual Payments form.
32	Disbursement of Developer Fee (Project Manager): Total Outstanding Obligation based on incrementally decreasing salary and benefits (5%, 4%, and 3% of FY 2012-2013 budgeted salary and benefits in FY 2012-2013, FY 2013-2014, and FY 2014-2015, respectively) to administer the remaining developer fee payments.
33	Disbursement of Developer Fee (Project Analyst): Total Outstanding Obligation based on incrementally decreasing salary and benefits (10%, 8%, and 6% of FY 2012-2013 budgeted salary and benefits in FY 2012-2013, FY 2013-2014, and FY 2014-2015, respectively) to administer the remaining developer fee payments.
34	Rent Subsidy Reserve: Payment is estimate; amount and frequency depend on tenant need.
35	Disbursement of Rent Subsidy Reserve (Project Manager): As listed in ROPS I and II approved by Oversight Board and Department of Finance. Total Outstanding Obligation based on FY 2012-2013 budgeted salary and benefits projected to FY 2015-2016 when the County absorbs Successor Agency Oversight Board.

36	Disbursement of Rent Subsidy Reserve (Project Analyst): As listed in ROPS I and II approved by Oversight Board and Department of Finance. Total Outstanding Obligation based on FY 2012-2013 budgeted salary and benefits projected to FY 2015-2016 when the County absorbs Successor Agency Oversight Board.
38	Auditing of BHC Organization and Oversight of KMA Consultant Contract (Project Manager): As listed in ROPS I and II approved by Oversight Board and Department of Finance.
39	Affordable Housing Monitoring Obligations (Project Manager): Affordability requirements are in perpetuity per Affordable Housing Agreements; as listed in ROPS I and II approved by Oversight Board and Department of Finance. Total Outstanding Obligation based on FY 2012-2013 budgeted salary and benefits projected to FY 2015-2016 when the County absorbs Successor Agency Oversight Board.
40	Affordable Housing Monitoring Obligations (Housing Services Assistant): Affordability requirements are in perpetuity per Affordable Housing Agreements; as listed in ROPS I and II approved by Oversight Board and Department of Finance. Total Outstanding Obligation based on FY 2012-2013 budgeted salary and benefits projected to FY 2015-2016 when the County absorbs Successor Agency Oversight Board.
41	West Olive Stipulated Judgment and Agreement with County of Los Angeles (FY 2013-2014): Payment is estimate. New obligation amount determined annually based on portion of property tax revenue. Payment made to County before RPTTF allocation is distributed to Successor Agency.
42	West Olive Stipulated Judgment and Agreement with Los Angeles Community College District (FY 2011-2012): Payment is estimate. New obligation amount determined annually based on portion of property tax revenue. Item listed twice in ROPS II to ensure FY 2011-2012 amount is paid to LACCD.
43	West Olive Stipulated Judgment and Agreement with Los Angeles Community College District (FY 2012-2013): Payment is estimate. New obligation amount determined annually based on portion of property tax revenue. Item listed twice in ROPS II to ensure FY 2012-2013 amount is paid to LACCD.
44	Los Angeles Community College District vs. the County of Los Angeles; et al Case No. BS130308: Payment is estimate. Obligation was listed on the Oversight Board and Department of Finance-approved ROPS II. Payment pending outcome of lawsuit.
45	FY 12-13 Administrative Budget (Salaries and Benefits): Oversight Board approved FY 12-13 Administrative budget on May 14, 2012 with Resolution No. 3.
46	FY 12-13 Administrative Budget: Materials, Supplies Services (Discretionary): Oversight Board approved FY 12-13 Administrative budget on May 14, 2012 with Resolution No. 3. Payment is estimate.
47	FY 12-13 Administrative Budget: Materials, Supplies Services (Non-discretionary): Oversight Board approved FY 12-13 Administrative budget on May 14, 2012 with Resolution No. 3.

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF ²		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other ²	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ 3,826,903	\$ 3,332,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,668,312	\$ 24,474,342
ROPS I, Page 1	A	225 Linden Ave. ¹	Burbank Housing Corporation (BHC)	Per Affordable Housing Agreement between the Agency and BHC, dated 8-20-10, rehabilitate 4 units to provide transitional housing under an Affordable Housing Agreement. Agency Resolution No. R-2234, City Resolution No. 28,182.	Merged - Golden State, City Centre, and South San Fernando & West Olive	3,451	3,451										
ROPS I, Page 1	B	Single-Family Homeowner Grant Program: 1504 N. Ontario St (Ostrander) ¹	Terminix, Pro-Master Painting, R.C. Hernandez Electrical Services	Per Rehabilitation Grant Agreement dated 3-23-11, provide financial and technical assistance for rehabilitation and home improvements to homeowner earning within the very low income limit. The rehabilitation work must be performed by a licensed contractor, who is paid after the City inspects and the owner approves work. Completion anticipated in September 2011.	Merged - Golden State, City Centre, and South San Fernando & West Olive	965	965										
ROPS I, Page 1	C	Single-Family Homeowner Grant Program: 2520 N. Keystone. Ave. (Chang) ¹	Jon's Window & Awning Co., Mama's Carpet	Per approval letter dated 4-27-11, provide financial and technical assistance for rehabilitation and home improvements to homeowner earning within the very low income limit. The rehabilitation work must be performed by a licensed contractor, who is paid after the City inspects and the owner approves work. Completion anticipated in September 2011.	Merged - Golden State, City Centre, and South San Fernando & West Olive	272	272										
ROPS I, Page 1	D	Professional Services Agreement: Keeler Elliott ¹	KSD Group Inc.	Per professional services agreement dated 4-15-09, provide construction management services in connection with Habitat for Humanity project located at 1902 Keeler and 1722-1730 Elliott provided under the Owner Participant Agreement . Effectiveness date 7-1-09 to 6-30-12.	Merged - Golden State, City Centre, and South San Fernando & West Olive	10,806	10,806										
ROPS I, Page 1	E	Professional Services Agreement: Housing Profile ¹	Karen Warner Associates	Per professional services agreement dated 9-15-10, provide assistance in development of the annual update to the Housing Profile for the Agency. Effectiveness date 10-1-10 to 9-30-11.	Merged - Golden State, City Centre, and South San Fernando & West Olive	9,750	9,750										
ROPS I, Page 1	F	Affordable Housing Obligation ¹	Stephen K Smith	One time payment for landscape architecture work completed for Agency affordable housing programs.	Merged - Golden State, City Centre, and South San Fernando & West Olive	7,600	7,600										
ROPS I, Page 1	G	LA Confidential ¹	Los Angeles Confidential Magazine LLC	Per contract dated 3-16-11, promote Economic Development Retail/Restaurant through advertisements in LA Confidential Magazine. Effectiveness date May 2011 to May 2012.	Merged - Golden State, City Centre, and South San Fernando & West Olive											20,800	20,800
ROPS I, Page 1	H	Pasadena Magazine ¹	Pasadena Magazine	Per contract dated 2-22-11, promote Economic Development Nightlife through advertisements in Pasadena Magazine. Effectiveness date Aug. 2011 to Jun. 2012.	Merged - Golden State, City Centre, and South San Fernando & West Olive											10,600	10,600

¹ROPS I reported actual January 2012 enforceable obligation payment amount.
² "Other" funding source consisted of existing tax increment on hand which had to be used along with Low Moderate Income Housing Fund to pay obligations.

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF ²		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other ²	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
ROPS I, Page 2		I San Fernando Valley Business Journal ¹	San Fernando Valley Business Journal	Per contract dated 1-19-11, promote Economic Development through advertisements in the San Fernando Valley Business Journal. Effectiveness date 1-19-11 to 12-26-11.	Merged - Golden State, City Centre, and South San Fernando & West Olive											4,500	4,500
ROPS I, Page 2		J Los Angeles Valley Business Journal ¹	San Fernando Valley Business Journal	Per contract dated 1-19-11, promote Economic Development through advertisements in the Los Angeles Valley Business Journal. Effectiveness date 1-19-11 to 12-26-11.	Merged - Golden State, City Centre, and South San Fernando & West Olive											16,000	16,000
ROPS I, Page 2		K Business Life Magazine ¹	Business Life Magazine	Per contract dated 3-28-11, promote Economic Development through advertisements in Business Life Magazine. Effectiveness date Mar. 2011 to Dec. 2011.	Merged - Golden State, City Centre, and South San Fernando & West Olive											2,120	2,120
ROPS I, Page 2		L Professional Services Agreement: Economic Development ¹	Vision Internet Providers, Inc.	Per professional services agreement dated 2-11-11, provide services to enhance the design and function of the economic development webpage for CDD. Effectiveness date 3-14-11 to 3-14-12.	Merged - Golden State, City Centre, and South San Fernando & West Olive											4,960	4,960
ROPS I, Page 2		M Real Estate Services ¹	DataQuick	Real estate data and property information per subscription expiring 6-30-12.	Merged - Golden State, City Centre, and South San Fernando & West Olive											163	163
ROPS I, Page 2		N Legislation Monitoring ¹	Emanuel Jones and Associates	Legislative representation services.	Merged - Golden State, City Centre, and South San Fernando & West Olive											1,911	1,911
ROPS I, Page 2		O Membership & Dues ¹	League of California Cities	An association of California city officials who work together to enhance their knowledge and skills, exchange information, and combine resources so that they may influence policy decisions that affect cities.	Merged - Golden State, City Centre, and South San Fernando & West Olive											25,288	25,288
ROPS I, Page 2		P Equipment Rental ¹	Business Machines Consultants, Inc.	Service for printers and copiers for Redevelopment and Housing. Operational expenditures for continued administration of the Agency.	Merged - Golden State, City Centre, and South San Fernando & West Olive											1,639	1,639
ROPS I, Page 2		Q Materials & Supplies ¹	Office Depot, Federal Express, US Postal Service, Employees (Petty Cash)	Operational expenditures for continued administration of the Agency including but not limited to: training, office supplies, stamps, and petty cash/reimbursement payments under \$100 incurred for various Agency operations.	Merged - Golden State, City Centre, and South San Fernando & West Olive											2,701	2,701
ROPS I, Page 2		R Connect with your Community ¹	Print Printing	Per professional services agreement dated 4-19-11, operational expenditures for continued administration of the Connect with your Community program. Effectiveness date April 2011 to April 2012.	Merged - Golden State, City Centre, and South San Fernando & West Olive											5,410	5,410

¹ROPS I reported actual January 2012 enforceable obligation payment amount.

² "Other" funding source consisted of existing tax increment on hand which had to be used along with Low Moderate Income Housing Fund to pay obligations.

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF ²		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other ²	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
ROPS I, Page 3	1	Golden State 1993 Series A Tax Allocation Bond	Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from \$410,000 to \$4,655,000 through December 1, 2024. Interest at various rates ranging from 2.75% to 6.25% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues to be received by the project. The bonds provided funds for (i) the acquisition and construction of various projects; (ii) the advance refunding of the Agency's outstanding First Lien Tax Allocation Bonds, 1985 Series A; and (iii) the advance refunding of the Agency's outstanding Second Lien Refunding Tax Allocation Bonds, 1985 Series A.	Merged - Golden State											1,271,913	1,271,913
ROPS I, Page 3	1.1	Golden State 1993 Series A Tax Allocation Bond - Reserve Fund	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Merged - Golden State											-	-
ROPS I, Page 3	2	Golden State 2003 Series A Tax Allocation Bond	Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from \$780,000 to \$6,620,000 through December 1, 2024. Interest at various rates ranging from 1.625% to 5.25% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues to be received by the project. The bonds provided funds for the acquisition and construction of various projects.	Merged - Golden State											512,438	512,438
ROPS I, Page 3	2.1	Golden State 2003 Series A Tax Allocation Bond - Reserve Fund	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Merged - Golden State											-	-
ROPS I, Page 3	3	Golden State 1993 Subordinated Tax Allocation Bond (Remarketed)	Bond Holders Via Wells Fargo Bank	The bonds were issued for the purpose of financing redevelopment activities within or for the benefit of the Agency's Golden State project. The bonds were originally sold to the City of Burbank and the proceeds of the remarketing will be used to (a) purchase the bonds from the City, (b) fund a reserve fund for the bonds, and (c) pay the costs of the remarketing.	Merged - Golden State											669,164	669,164
ROPS I, Page 3	3.1	Golden State 1993 Subordinated Tax Allocation Bond (Remarketed) - Reserve Fund	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Merged - Golden State											-	-
ROPS I, Page 3	4	Golden State 2007 Series A Revenue Bonds	PFA and Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from \$50 to \$2,995 through December 1, 2043. Interest at various rates ranging from 3.50% to 5.00% is payable semiannually on June 1 and December 1. The bonds provided funds for (i) refunding a portion of the Authority's outstanding revenue bonds, (ii) fund a purchase in lieu of redemption of the Agency's subordinated tax allocation bonds, (iii) and to pay for capital improvements.	Merged - Golden State											1,155,378	1,155,378
ROPS I, Page 4	5	City Centre 1993 Series A Tax Allocation Bonds	Bond Holders Via Wells Fargo Bank	The Bonds are due in annual installments from \$85 to \$1,665 through December 1, 2023. Interest at various rates ranging from 2.50% to 5.50% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues to be received by the project. The bonds provided funds for (i) the acquisition and construction of various projects and (ii) the partial advance refunding of the Agency's outstanding City Centre Redevelopment Project Tax Allocation Bonds, 1990 Series A.	Merged - City Centre											407,713	407,713
ROPS I, Page 4	5.1	City Centre 1993 Series A Tax Allocation Bonds- Reserve Fund	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Merged - City Centre											-	-
ROPS I, Page 4	6	Community Facilities District No. 2005-1 Special Tax Revenue Bond	Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from \$295,000 to \$565,000 through December 1, 2023. Interest at various rates ranging from 4.00% to 5.20% is payable semiannually on June 1 and December 1. The bonds are collateralized by a first pledge of all the tax increment revenues and special tax revenues. The bonds are being issued to provide moneys (i) to finance a portion of the costs related to the construction of the facilities, (ii) to fund a reserve fund, and (iii) to pay for costs related to the issuance of the bonds.	Merged - City Centre											130,210	130,210

² "Other" funding source consisted of existing tax increment on hand which had to be used along with Low Moderate Income Housing Fund to pay obligations.

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF ²		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other ²	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
ROPS I, Page 4	6.1	Community Facilities District No. 2005-1 Special Tax Revenue Bond - Reserve Fund	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Merged - City Centre											-	-
ROPS I, Page 4	7	West Olive 2002 Series A Tax Allocation Bond	Bond Holders Via Wells Fargo Bank	The Bonds are due in annual installments from \$380,000 to \$925,000 through December 1, 2026. Interest at various rates ranging from 2.00% to 5.125% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues, net of pass-through payments, to be received by the project. The bonds provide funding for the acquisition and construction of various projects.	West Olive											230,339	230,339
ROPS I, Page 4	7.1	West Olive 2002 Series A Tax Allocation Bond - Reserve Fund	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	West Olive											-	-
ROPS I, Page 4	8	South San Fernando 2003 Series B Tax Allocation Bond	Bond Holders Via Wells Fargo Bank	The bonds are due in annual installments from \$85,000 to \$330,000 through December 1, 2033. Interest at various rates ranging from 2.00% to 5.50% is payable semiannually on June 1 and December 1. These bonds are collateralized by a first pledge of the incremental tax revenues to be received by the project. These bonds provide funding for the acquisition and construction of various projects.	Merged - South San Fernando											117,978	117,978
ROPS I, Page 4	8.1	South San Fernando 2003 Series B Tax Allocation Bond	Bond Holders Via Wells Fargo Bank	Reserve fund for bond.	Merged - South San Fernando											-	-
ROPS I, Page 4	9	RDA All Debt Service Funds (201 - 207)	NBS	Continuing Disclosure Annual Report	Merged - Golden State, City Centre, and South San Fernando & West Olive											12,500	12,500
ROPS I, Page 5	10	Golden State Bank Service Charges	Bank of America/Wells Fargo/BLX	FY 11/12 estimated bank service charges/Trustee Admin Fees/Arbitrage Analysis.	Merged - Golden State											9,100	9,225
ROPS I, Page 5	11	City Centre Bank Service Charges	Bank of America/Wells Fargo/BLX	FY 11/12 estimated bank service charges/Trustee Admin Fees/Arbitrage Analysis.	Merged - City Centre											3,800	3,800
ROPS I, Page 5	12	West Olive Bank Service Charges	Bank of America/Wells Fargo/BLX	FY 11/12 estimated bank service charges/Trustee Admin Fees/Arbitrage Analysis.	West Olive											-	-
ROPS I, Page 5	13	South San Fernando Bank Service Charges	Bank of America/Wells Fargo/BLX	FY 11/12 estimated bank service charges/Trustee Admin Fees/Arbitrage Analysis.	Merged - South San Fernando											3,800	3,800
ROPS I, Page 5	14	Oversight of Bonds	City of Burbank	Monitoring and Oversight of Bonds.	Merged - Golden State, City Centre, and South San Fernando & West Olive											2,924	2,924
ROPS I, Page 5	15	Agreement Between the City of Burbank and Redevelopment Agency of the City of Burbank establishing certain City/Agency relationships Adopted September 29, 1970. As amended in 1973, 1985 and 2003. Item No. 16 (West Olive) and No. 19 (City Centre Loan from City General Fund) in this Schedule are advances from this Agreement.	City of Burbank	Reimbursement to the City of Burbank for costs related to services provided pursuant to this Agreement that include but are not limited to: legal services, financial services, insurance costs, office space rental, equipment, etc. Also includes statutorily allowed 5% administrative expenses.	Merged - Golden State, City Centre, and South San Fernando & West Olive											3,159,113	2,316,630
ROPS I, Page 5	16	West Olive Loan from City General Fund as an Advance from the City and Agency Agreement (No. 15) dated September 29, 1970.	City of Burbank	Promissory Note dated December 31, 1985 for City funds advanced totaling \$225,000 to the West Olive project area pursuant to 1970 City and Agency Agreement. The Promissory Note bears 7% interest per year and is currently being paid quarterly. There is no repayment schedule for the principal portion of this advance. Repayment of the advance will be made as the funds become available in the future. Agency Resolutions No. R-1352 (December 1985), R-2092 (December 2003), and R-2246 and City Resolution No. 28301 (March 2011) reaffirm this debt.	West Olive											30,375	30,375

² "Other" funding source consisted of existing tax increment on hand which had to be used along with Low Moderate Income Housing Fund to pay obligations.

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF ²		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other ²	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
ROPS I, Page 6	17	South San Fernando Loan from City General Fund as an Advance from the City per September 29, 1970 City/Agency Agreement (ROPS I, Item #15).	City of Burbank	Agreement between the City and the Agency (resolution no. 25,232 on 2/10/98) to advance the Agency an aggregate amount of \$191,381 representing project formation costs of the South San Fernando project area. The advance has no interest or repayment schedule. Repayment of the advance will be made as the funds become available in the future. Agency Resolution No. R-2246 and City Resolution No. 28,301 (March 2011) reaffirm this debt.	Merged - South San Fernando											19,138	19,138
ROPS I, Page 6	18	City Centre Sales Tax Coop as an Advance from the City per September 29, 1970 City/Agency Agreement (ROPS I, Item #15).	City of Burbank	Sales Tax Cooperation Agreement between the City and Agency, Agency Resolution No. R-1889 (February 3, 1998), and City Resolution No. 25,231 (February 10, 1998) through which the City agreed to advance funds necessary for payments on a disposition and development agreement between the Agency and a developer. Interest on the advances accumulates at an annual rate of 6%. Agency Resolution No. R-2246 and City Resolution No. 28,301 (March 2011) reaffirm this debt.	Merged - City Centre											10,357,411	10,357,411
ROPS I, Page 6	19	City Centre Loan from City General Fund as an Advance from the City and Agency Agreement (No. 15) dated September 29, 1970.	City of Burbank	Promissory Note dated December 31, 1985 (Resolution No. R-1351 dated December 23, 1985) in which the City agreed to advance funds to the City Centre project area necessary for land acquisition and related expenses pursuant to 1970 City and Agency Agreement. Agency Resolutions No. R-2092 (December 2003) and R-2246 and City Resolution No. 28,301 (March 2011) reaffirm this debt.	Merged - City Centre											3,323,476	3,323,476
ROPS I, Page 6	20	Haagen DDA (Burbank Partners) - City Centre Property Tax Rebate	Burbank Mall Associates LLC	In November 1989, City Centre project area entered into a promissory note with Haagen-Burbank Partners for \$18,500,000. The loan shall be repaid in semi-annual installments of principal and interest, compounded monthly, on February 1st and August 1st of each calendar year up to and including February 1, 2016. Actual total due each fiscal year depends on property tax received in prior year. Total outstanding obligation based on property tax received in FY 2011-2012 and projected to the life of the note (February 1, 2016.)	Merged - City Centre											258,220	223,846
ROPS I, Page 7	21	Haagen DDA (Burbank Partners) - City Centre Sales Tax Rebate	Burbank Mall Associates LLC	In December 1990, City Centre project area entered into a promissory note with Haagen-Burbank Partners for \$33,000,000. The loan shall be repaid in semi-annual installments of principal and interest, compounded monthly, on February 1st and August 1st of each calendar year up to and including February 1, 2016. Actual total due each fiscal year depends on sales tax received in prior year. Total outstanding obligation based on sales tax received in FY 2011-2012 and projected to the life of the note (February 1, 2016.)	Merged - City Centre											1,138,399	1,421,219
ROPS I, Page 7	22	New Catalina Development: 2223-2235 N. Catalina	Burbank Housing Corporation	Per Affordable Housing Agreement between the Agency and BHC, dated 5-12-11, construct a new 20-unit development to provide affordable housing. Agency Resolution No. R-2251.	Merged - Golden State, City Centre, and South San Fernando & West Olive	2,229,162	1,903,914										
ROPS I, Page 7	22.1	Construction Management: 2223-2235 N. Catalina	KSD Group Inc.	Per professional services agreement dated 5-10-11, construction management services for the project located at 2223-2235 N. Catalina provided under Affordable Housing Agreement between the Agency and BHC. Effectiveness date 5-10-11 to 1-31-13.	Merged - Golden State, City Centre, and South San Fernando & West Olive	25,232	29,519										
ROPS I, Page 7	22.2	Relocation Services: 2223-2235 N. Catalina	Overland Pacific and Cutler	Assist with support service consisting of general policy consultation relocation planning relocation assistance implementation services, appeals support interim property management and any other related services associated with the 2223-2235 N. Catalina Street Project.	Merged - Golden State, City Centre, and South San Fernando & West Olive	9,763	9,763										

² "Other" funding source consisted of existing tax increment on hand which had to be used along with Low Moderate Income Housing Fund to pay obligations.

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF ²		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other ²	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
ROPS I, Page 7	22.3	Project Management: 2223-2235 N. Catalina	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight and project management of approved project. Total of 40% of FY 2011-2012 salary and benefits. (Construction Completion 1-31-13.)	Merged - Golden State, City Centre, and South San Fernando & West Olive											29,819	29,819
ROPS I, Page 7	23	2234 N. Catalina St.	Burbank Housing Corporation	Per Affordable Housing Agreement, dated 12-9-10, between the Agency and BHC, rehabilitate a 7-unit residential building to provide affordable housing. Agency Resolution No. R-2240, City Resolution No. 28,242.	Merged - Golden State, City Centre, and South San Fernando & West Olive	387,407	347,732										
ROPS I, Page 7	23.1	Project Management: 2234 N. Catalina	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight and project management of approved project. Total of 9.5% of FY 2011-2012 salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive											7,082	7,082
ROPS I, Page 7	24	Keeler/Elliott Development	Burbank Housing Corporation and Habitat for Humanity	Eight-unit affordable housing development being built in partnership with Habitat for Humanity of Greater Los Angeles, the Agency, and BHC under an Owner Participation Agreement dated 9-3-09. Agency Resolution No. R-2215, City Resolution No. 27,924.	Merged - Golden State, City Centre, and South San Fernando & West Olive	766,433	738,617										
ROPS I, Page 8	24.1	Project Management: Keeler/Elliott Development	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight and project management of approved project. Total of 25% of FY 2011-2012 salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive											18,637	18,637
ROPS I, Page 8	24.2	Lender's Documentation Compliance Review: Keeler/Elliott Homeownership Development	Stradling Yocca Carlson Rauth	Review of Lender's Compliance Requirements for Affordable Housing Gap Financing pursuant to 2009 Keeler/Elliott Owner Participation Agreement.	Merged - Golden State, City Centre, and South San Fernando & West Olive	482	482										
ROPS I, Page 8	25	BHC Developer Fee	Burbank Housing Corporation	Approved ROPS I Item #25 and ROPS II Item #22: RPTTF insufficient to cover item, so used LMIHF. Per the following Affordable Housing Agreements, provide long-term solution to assist BHC with increasing its capacity- 1) 2219 & 2329 Niagara (dated 1-25-07): Agency Resolution No. R-2175 2) 2406 Naomi (dated 11-20-08, amended 10-2-09): Agency Resolution No. R-2207, City Resolution No. 27,812 3) 275 Verdugo (dated 1-9-09): Agency Resolution No. R-2210 4) 2615 Thornton (dated 10-2-09): Agency Resolution No. R-2221, City Resolution No. 27,986 5) 225 Linden (dated 8-20-10): Agency Resolution No. R-2234, City Resolution No. 28,182 6) 2234 Catalina (dated 12-9-10): Agency Resolution No. R-2240, City Resolution No. 28,242. 7) 2223-2235 Catalina/New Catalina (dated 5-12-11): Agency Resolution No. R-2251 Part of Agency loan and deferred over a five-year period, tracked by staff, and disbursed annually to BHC.	Merged - Golden State, City Centre, and South San Fernando & West Olive	344,710	255,630										
ROPS I, Page 8	25.1	Disbursement of Developer Fee - Project Manager	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight of fund disbursement. Total of 5% of FY 2011-2012 salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive											3,727	3,727
ROPS I, Page 8	25.2	Disbursement of Developer Fee - Project Analyst	Burbank Housing Authority as Successor Housing Agency: Project Analyst	Primary responsibility of Project Analyst at 10% of FY 2011-2012 salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive											3,851	3,851

² "Other" funding source consisted of existing tax increment on hand which had to be used along with Low Moderate Income Housing Fund to pay obligations.

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF ²		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other ²	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
ROPS I, Page 9	26	Rent Subsidy Reserve (Transitional Housing Rent Subsidy)	Burbank Housing Corporation	<p>Approved ROPS I Item #26 and ROPS II Item #23; RPTTF insufficient to cover item, so used LMIHF.</p> <p>Per the following Affordable Housing Agreements (AHA's) or Disposition and Development Agreements (DDA's) between the Agency and BHC, Rent Subsidy Funds were established to assist tenants of the properties with incomes below the threshold for Very Low Income Households:</p> <p>1) 313 and 427 Valencia (DDA dated 2-21-06): Agency Resolution Nos. R-2142, R-2143</p> <p>2) 2406 Naomi (AHA dated 11-20-08; amended 10-2-09): See above item for resolution numbers.</p> <p>3) 2615 Thornton (AHA dated 10-2-09): See above item for resolution numbers.</p> <p>4) 225 Linden (AHA dated 8-20-10): See above item for resolution numbers.</p>	Merged - Golden State, City Centre, and South San Fernando & West Olive	4,800	2,400										
ROPS I, Page 9	26.1	Disbursement of Rent Subsidy Reserve - Project Manager	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight of fund disbursement. Total of 0.5% of FY 2011-2012 salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive											414	414
ROPS I, Page 9	26.2	Disbursement of Rent Subsidy Reserve - Project Analyst	Burbank Housing Authority as Successor Housing Agency: Project Analyst	Primary responsibility of Project Analyst at 1% of FY 2011-2012 salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive											385	385
ROPS I, Page 9	27	BHC Annual Financial Review: Financial Consultant	Keyser Marston Associates (KMA)	Expenditures for required monitoring obligations related to the activities of the Burbank Housing Corporation.	Merged - Golden State, City Centre, and South San Fernando & West Olive	26,072	11,952										
ROPS I, Page 9	27.1	Auditing of BHC Organization and Oversight of KMA Consultant Contract	Burbank Housing Authority as Successor Housing Agency: Project Manager	Oversight of consultant contract and BHC operations. Total of 10% of FY 2011-2012 salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive											7,455	7,455
ROPS I, Page 9	28.1	Project Manager	Burbank Housing Authority as Successor Housing Agency: Project Manager	Monitoring and compliance of 1,390 affordable housing units and outstanding financial obligations to the former Redevelopment Agency. Oversight of monitoring efforts of project analyst. Total of 10% of FY 2011-2012 salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive											7,455	7,455
ROPS I, Page 9	28.2	Housing Services Assistant	Burbank Housing Authority as Successor Housing Agency: Project Analyst	Monitoring and compliance of 1,390 affordable housing units and outstanding financial obligations to the former Redevelopment Agency. Primary responsibility of Project Analyst at 89% of FY 2011-2012 salary and benefits.	Merged - Golden State, City Centre, and South San Fernando & West Olive											37,745	37,745
ROPS I, Page 10	29	Downtown PBID Assessment	Downtown Burbank Partnership Inc.	Cooperation Agreement (City Resolution No. 27,746 and Agency Resolution No. R-2204) with the Burbank Unified School District and the City of Burbank to pay the Annual assessment fee to LA County Assessor's office for properties owned in Downtown Burbank. Last payment to the Downtown Burbank Partnership in FY 2012-2013.	Merged - City Centre											93,564	93,564
ROPS I, Page 10	30	Project Manager for the monitoring of Economic Development Loans between private parties and the former Redevelopment Agency	City of Burbank as the Successor Agency to the former Redevelopment Agency	Required and contractual expenditures for the monitoring of outstanding financial obligations to the former Redevelopment Agency for Economic Development loans between Westwind Media (Reso. No. R-2016 adopted October 2, 2001), EQ3 (Reso. No. R-2130 and R-2132 adopted April 26, 2005 and June 21, 2005), and Flapper's Comedy Club (Reso. No. 2230 adopted May 11, 2010) and the former Burbank Redevelopment Agency. Amount equal to 10% of project manager time.	Merged - City Centre and South San Fernando											7,455	7,455

² "Other" funding source consisted of existing tax increment on hand which had to be used along with Low Moderate Income Housing Fund to pay obligations.

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF ²		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other ²	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
ROPS I, Page 10	31	West Olive Stipulated Judgment and Agreement with County of Los Angeles ³	County of Los Angeles	FY 11/12 West Olive estimated stipulated judgment/agreement amount. The stipulated judgment, dated 1/10/78, dismissed the action by the County to determine validity of the West Olive Redevelopment Project pursuant to an Agreement between parties involved dated 10/25/77. Agreement obligates the West Olive project area to pay a portion of its tax increment to the County and LACCD.	West Olive											4,282,393	1,941,186
ROPS I, Page 10	32	West Olive Stipulated Judgment and Agreement with Los Angeles Community College District ⁴	Los Angeles Community College District	FY 11/12 West Olive estimated stipulated judgment/agreement amount. The stipulated judgment, dated 1/10/78, dismissed the action by the County to determine validity of the West Olive Redevelopment Project pursuant to an Agreement between parties involved dated 10/25/77. Agreement obligates the West Olive project area to pay a portion of its tax increment to the County and LACCD.	West Olive											258,851	-

² "Other" funding source consisted of existing tax increment on hand which had to be used along with Low Moderate Income Housing Fund to pay obligations.

³ Amount was part of total tax increment received; County removed payment before distributing tax increment.

⁴ Payment was assumed to be made by County. However, per August 28, 2012 correspondence, County confirmed obligation is to be paid by Successor Agency. Listed on ROPS III (Item #42).